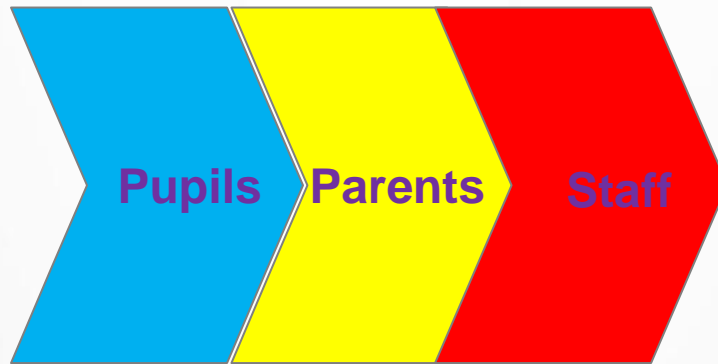




Bellsquarry Primary School
Parents as Learning Partners
JYHS Cluster Collaboration
I-Spend, I-Save
Helping your child develop money sense

Everyone CAN be good with money



Everything we learn in school should help our children to develop skills for learning, life and work. This is particularly true of financial education. We want our children to grow up being able to 'manage money' in order to be happy adults in society.

We, as adults, need to make the most of the money we have and budget for things we need. As part of this process, our children rarely see us handling 'real money'. What they see is a little plastic card which magically allows us to pay for items.

It is very important, especially in today's society that children develop 'money sense' and receive financial education. They need to make sense of how they can 'manage' money even from the earliest stages in school.

Children will learn to 'buy' things through early play and with the help of adults in play situations begin to develop 'money sense'.

As they progress through school, further real life contexts will be explored using money until pupils are proficient enough to budget for parties / outings and enterprise activities.

At this stage they will also learn the benefits and risks of using debit and credit cards and the risks attached to digital technologies.

We now need **YOU** to help your child to **apply** their skills through **family learning**.



My learning in numeracy and mathematics problem solving enables me to:

- develop a secure understanding of the concepts, principles and processes of mathematics and apply these in different contexts, including the world of work
- engage with more abstract mathematical concepts and develop important new kinds of thinking
- understand the application of mathematics, its impact on our society past and present, and its potential for the future
- develop essential numeracy skills which will allow me to participate fully in society
- interpret numerical information appropriately and use it to draw conclusions, assess risk, and make reasoned evaluations and informed decisions
- apply skills and understanding creatively and logically to solve problems, within a variety of contexts
- appreciate how the imaginative and effective use of technologies can enhance the development of skills and concepts.



EARLY LEVEL

Every day's a learning day at this stage!

Activities to develop 'Money Sense' could include:

- Recognising the value of all coins to £1
- Count 1p Coins to 5p / 10p
- Count in 2s to make 10p
- Play shops with items from the food cupboard using 1p, 2p, 5p and 10p coins to pay for items to 20p
- When shopping, encourage your child to help you as you buy things using money and other methods of payment.
- Say things like, "I'm going to pay now" to help your child begin to understand and appreciate the purpose and value of money.
- Look for opportunities to involve your child when using money so that your child begins to learn about it.
- You can draw your child's attention to the different size, feel and shape of the coins and notes.
- Make coin rubbings to help them recognise all coins to 10p
- Help them to save small amounts each week towards a 'goal'. This will help them see the benefit of their money growing.



FIRST LEVEL

Every day's a learning day! Activities to develop 'Money Sense' could include:

- Work with coins to £1 – Order from smallest value (1p) to largest value (£1).
Explore different ways to make £1 – 10x10p / 5x20p / 2x50p / 1x £1
- Use coins from the Piggy Bank / Change Box – can you make 19p / 41p / 63p / 28p
- Involve your child more during shopping trips. Give them the cost of two items – can they give you the total? What coins do they need to pay for these items?
- Explore different ways of paying for the same total using a variety of coin and note combinations
- Use mental strategies to calculate the total spend on 3 items
- Practise giving change from 20p
- Use the internet together to compare prices in Asda / Lidl / Sainsbury's / Morrison's for favourite snacks
- Continue to encourage saving but involve your child in checking how much they have saved each week and how the total has grown.



SECOND LEVEL

Every day's a learning day! Activities to develop 'Money Sense' could include:

- Use skills of estimation and rounding to calculate the approximate cost of three items of shopping
- Compare costs from different retailers and determine what you can afford to buy from different retailers
- Discuss the benefits and risks of using bank cards and digital technologies with your child.
- Explain the process you go through when using bank cards
- Help your child calculate the cost of an item where a percentage discount is offered (e.g. 20% off)
- Help your child develop an interest in foreign currency while you are on holiday.
- Discuss exchange rates and what coins are actually worth



Skills for Learning, Life and Work

At all levels:

Please give your child the opportunities to apply their skills with money through:

Play

Experience of shopping

Budgeting for trips and family events

Open Family Discussion about spending / saving

Joining a Credit Union or opening a savings account



Useful links

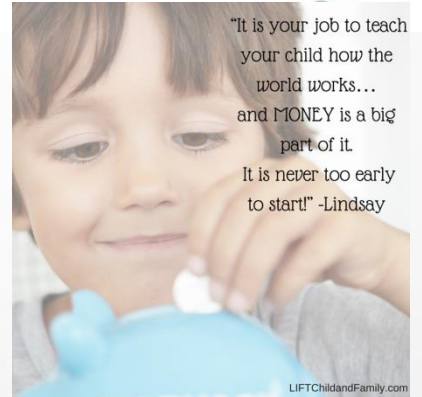
- http://www.familylearning.org.uk/money_games.html
- <http://www.topmarks.co.uk/maths-games/5-7-years/money>
- <http://www.topmarks.co.uk/maths-games/7-11-years/money>
- <http://www.topmarks.co.uk/Flash.aspx?f=coins>
- <http://www.topmarks.co.uk/Flash.aspx?f=PriceListsv5>
- <https://rbs.mymoneysense.com/home>





"Though small was your allowance,
you saved a little store:
and those who save a little
shall get a plenty more."

-William Thackeray



"It is your job to teach
your child how the
world works...
and MONEY is a big
part of it.
It is never too early
to start!" -Lindsay

LIFTChildandFamily.com



A penny
saved is a
penny earned.

- Benjamin Franklin

A booklet produced for parents
to promote family learning by
The James Young Cluster schools