**Business Enterprise 2016 – Information for Parents/ Carers**

**Curriculum for Excellence Experiences and Outcomes**

By experiencing the setting up and running of a business,

 I can collaborate in making choices relating to the

different roles and responsibilities and have evaluated

 its success. SOC 2-22a

I can use the terms profit and loss in buying and selling

activities and can make simple calculations for this.

 MNU 2-09c

For the next two terms, children in P6 and P7 will be taking part in Business Enterprise. As part of Business Enterprise, the children will either be working independently or in groups (chosen by themselves) to create a product or service that they will sell/ run at some point over the next few months and if successful, at the School’s Christmas Fayre.

The children will be sponsored by a local business and given a £1 per pupil investment to make profit from.

During this time the children will learn vital skills for life …

**Key Points for Pupils/ Parents/ Carers**

* Pupils must not start selling their product until their business plan has been approved (this will hopefully happen when they present their pitch to their investor)
* Children are able to sell at home, as long as this is approved by you and everybody in the business knows what is happening and when.
* As this is the children’s experience, we ask that they take full responsibility for the running of their business. (pupils will be supported by mentors and staff in school)
* The children are given the initial investment of a £1 each and must only use this investment. (They can’t get money from anyone else) As they begin to sell they can use the proceeds to help make further improvements/ adapt their products to sell more in the hope of making more profit.
* Children are allowed to use equipment from home/ school to help them (i.e. they don’t need to buy sheets of paper that we have here in school)
* Children must keep receipts of anything they buy in their own time and these will be kept in their businesses ‘bank’ here in the school.

**Please note:**

These points are just a guideline and not all of them will suit all businesses. For example, if the children are running a service they might not need to buy anything/ use anything from home.