

## Credit Union

Dear Parent / Carer,

Bankton Parent Council run a Credit union service each Friday morning in school for all children to use. It has been running for a few years now and has proven to be very successful and popular with the children. The service is used to encourage children to save money from an early age. There is no minimum amount that children can save. The money is paid into the Credit Union at Almondvale Centre each week. Each child has their own account and withdrawals can be made from the Credit Union only with a parent or guardian's signature. On opening an account each child will receive their own piggy bank to make saving more fun and balance sheets will be handed out at the end of each term to advise you of how much your child has saved. The accounts are regularly audited by the Credit Union to check for discrepancies. To prevent account books being lost or stolen they are held in the school so if you wish to make a withdrawal from the account a note requesting the book should be sent in with your child on a Friday morning.

If you wish your child to become a member of the Credit Union please fill in a membership form (available on a Friday morning from Credit Union volunteers) and return to school. Once an account has been opened, your child will come home with a pay in slip. Please fill out the amount your child wishes to pay in and the date on which it has to be paid in. After each deposit your child will be given a pay in slip for the following week. We hope you can consider the benefits of this service and we look forward to welcoming new members.

Many thanks

Bankton Parent Council