

# **Newton Primary School PSA and Newton Primary School Charitable Trust**

## **Annual General Meeting – Treasurer’s Report 2018/2019**

Summarised are the accounts covering the year from 1<sup>st</sup> July 2018 to 30<sup>th</sup> June 2019.

We currently run 2 separate bank accounts – one for Newton Primary PSA, and the other for Newton Primary School Charitable Trust.

### **PSA**

The opening balance at 1<sup>st</sup> July 2017 was £8,873.

Through the various fundraising events held over the year (as detailed in the Chair Person’s Report) the PSA receipted £16,152.

Event, and other expenses over the course of the year totalled £2,848, leaving the PSA with a clear profit in excess of £12,590. £9,287 was donated to Newton Primary School for the purchase of various items:

- Trim Trail repair and improvements
- Furniture for Open areas
- Netball bibs
- Expressive Arts Stage
- Chromebook Trolley
- Memorial Garden plants
- Annual Commitments:
  - Software licences for Mathletics, Heinemann Active Maths & Parentmail
  - Basic classroom resources
  - Christmas Crafts
  - Christmas party prizes
  - Pantomime
  - P7 Yearbooks

In addition £130 was donated back to Newton Primary School after school children helped raise funds for their Dalgwise trip.

There was a further £719 expenditure for general running costs including SPTC Insurance.

As a result of a cash surplus of £3,308 for the year the PSA held unrestricted funds totalling £12,181 at the end of the year.

This total is higher than usual, but a further £8,529 has been committed for the purchase of 2 interactive Smartboards, and a garden shed for storage within the Eco Garden.

### **Newton Primary School Charitable Trust**

The opening balance at 1<sup>st</sup> July 2018 was £1791.

Donations received over the year via monthly donations (ranging from £1 to £10 from 8 regular donors) totalled £502. We were able to claim back £125 Gift Aid on. In addition to this, we had donations amounting to £12 where Gift Aid could not be claimed. We have started to receive payments through Amazon Smile, amounting to £25.

£1,500 (£1,250 of which was received as a grant) was donated to Newton Primary School to contribute to installation of an expressive arts stage. Money received through a further grant, was paid to the school to contribute to the re-design, and installation of the Gwen Mayor memorial garden (£3,000).

The Trust held funds totalling £806 at the end of the year, which will be used to contribute to upgrading IT within the classrooms over the session 2019/20.

Both the PSA and the Charitable Trust Annual Report & Accounts Summary for the year ended 30<sup>th</sup> June 2019 are currently with Mrs L Dolby, for Independent Examination, after which they will be filed with OSCR.