**SCHOOL FUND REPORT**

**PREPARED 30th  March 2019**

Balance In RBS A/C - £30938.36

Outstanding Income - £5265.19

Outstanding Expenditure - £27633.55

**Balance region of - £8570.00**

**INFO**

**Dorothy Henderson Budget**

As far as aware all items from received.

**Parent Council Bids**

All orders processed, most have been received with the exception of;

120450514 - Nest Swing

120448829 - Hoist Anticipated beginning of June

120448817 - Mini Trike

120446841 - Cancelled as problem with delivery. Parent Council will purchase items.

**Cash 4 Kids Grant**

A bid of £2500, we have received £1500.

The monies are to purchase more user friendly equipment for the H.E. room. Until clarification of the total grant is received we are unable to process orders.

SMT to pin point which ones are to be processed at this time.

(See Update – Email)

There has been a delay in monies reaching account and the Invoices for items needing to be paid so spending needs to be monitored closely at present.

**P&KC Invoice**

We have an Invoice awaiting payment for £11306.62 we are disputing a payment of £1464.00 from the property Department in connection with the Solar Shed.

**School Fund Year End**

We will soon be nearing the close of the 2018-2019 School Fund so there are a few things to think about.

1. **Orders** will require a deadline to ensure we can receipt all items prior to the close. I would suggest no later than Friday 7th June as that leaves two week delivery time. It will require planning ahead if anyone really needs something ordered.

P.T.O.

1. **Petty Cash** (presuming we have cash) should also have a dead line no later than Monday 17th June to allow this to be reconciled.
2. **Debt** The Trips/Outing is overspent by £722.12

Are the committee in agreement for this to be covered by the General Fund as it will require to be cleared at the end of the year. (end of term)

1. **Class Trips** :
2. **Going Forward**

Need to look at Income /Expenditure as it is becoming increasingly difficult to keep track of the vast number of activities/trips/donation/grants etc coming in and trying to match to expenditure. Not as clear now on PP as monies are bits here bits there via online/cash.