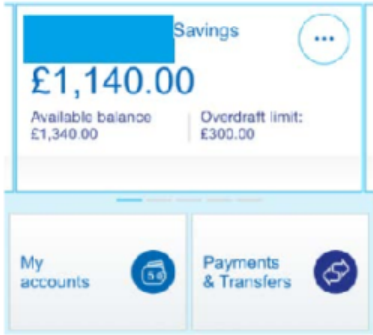


Money

Terms	Illustrations	Definitions
Affordability		<p>Discussing if you can afford an item <i>e.g.</i></p> <ul style="list-style-type: none"> • <i>You have 5p, the apple is 8p, can you buy it?</i> • <i>The toy is £2.50 and the tshirt is £4.30. You have £10. Can you afford it?</i> <p>Taking account of any other important factors <i>e.g.</i> <i>spending money needed for a trip, is it an essential buy?</i> <i>Is there a better offer?</i></p>
ATM		<p>Stands for 'Automated Teller Machine'.</p> <p>Electronic bank machine which allows cash withdrawals.</p> <p>Sometimes referred to as a 'hole in the wall' or cash machine.</p> <p>Some ATM's charge to use their machines. It will usually let you know this on the screen prior to using.</p>
Available balance		<p>This is the amount of money you are able to withdraw, which includes any overdraft amounts. It usually sits underneath the main balance on the account.</p> <p>Some stores can take 3-5 working days to debit your account but the available balance will usually include these pending payments whereas the first balance may not.</p> <p>The example shown here illustrates that the available balance is £1340. However, there is a £300 overdraft on the account so the account actually has £1040 of the account holder's own money, even though the first balance states £1140. There is £100 deduction pending (yet to be debited).</p>