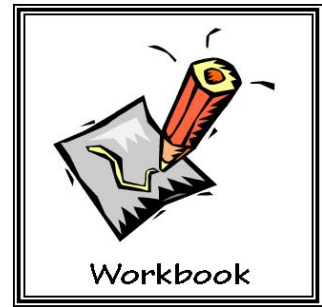


Task 1 – How Do You Feel About Money?

**MONEY PERSONALITY QUESTIONNAIRE
My Score Sheet**



Question	My Score
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
My Total Score	

What does my score mean?

25 upwards You are a risk taker

12 to 24 You are more a spender than a saver

Under 12 You like to play safe

My Score was

This means I am

I agree OR I disagree with this statement because

Watch Video 1.2

Who am I most like In the video?



Task 2 – What Are My Plans For The Future?

1. Do you have a career or job in mind which you would like to do? What is it?

.....

2. Do you have plans to stay in this country or move away? Why?

.....

.....

3. What about family – do you have any thoughts on this subject?

.....

.....



Computer Task

Carry out the Financial Goals Computer Quiz as your teacher has instructed you.

4. Out of the Financial Goals on the computer quiz, which **3** are the most important to you?

.....

.....

.....

5. Explain your answer, if you can, to question 4.

.....

.....

.....

Task 3 – What Must I Buy?



Computer Task

Carry out the Needs & Wants Computer Task as your teacher has instructed you.

Now watch Video 3 which will help you to answer the following questions.



1. What do we mean by a Need?

.....

.....

2. What do we mean by a Want?

.....

.....

3. Name our greatest Needs.

.....

.....

.....

4. What is the most important Want to you?

.....

5. Explain your answer to question 4.

.....

.....

.....

Task 4 – Where Will I Get Money?



Computer Task

Carry out the Income Generation Computer Quiz as your teacher has instructed you.

Answer the following questions with the a way of generating Income. Each person's income will be different. Use the Wordbank given below:

1. Alan works 3 hours a day, for 4 days a week.

.....

2. Sam works 9am to 5 pm, for 5 days a week.

.....

3. Bill is at College.

.....

4. Ross, who is 13, is living at home and wants to buy some Christmas presents for his friends but hasn't got a job.

.....

5. Samia has been injured in an accident, so cannot work at the moment.

.....

6. Betty and Ian are retired. They do not work any more but are happy that they put some money into a bank to enjoy when they got older.

.....

Wordbank

Benefits

Help from Family

Student Loan

Full-time Job

Interest from Savings

Part-time Job

Task 5 – Internet Research



1. What is the Minimum Wage for young people aged between 16-17?
.....
2. What is the Minimum Wage for young people aged between 18-20?
.....
3. What is the Minimum Wage for those older than 21?
.....
4. If you are retired and are single, how much weekly is the Pension you would receive?
.....
5. Look for a part-time job in or near to Wishaw. What is the job?
.....
6. How many hours per week would you be working?
.....
7. What is the hourly wage rate you could get?
.....
8. How much money would that work out to be?
.....
9. Look for a full-time job in or near to Wishaw. What is the job?
.....
10. How much would you be paid?
.....

Task 6



Computer Task

Using Publisher, create a poster for your café or restaurant, advertising for staff. Make sure you include the pay, hours of work and conditions.

Task 7 – What Are Your Spending Habits?



Computer Task

Using the Spending Diary as you are instructed by your teacher, key in what you spend on a regular basis. Remember to put in the money you get at the top. Find out what you spend money on!

1. How much do you spend on "Social" eg going out with your friends?
.....
2. What is most expensive item you spend money on?
.....
3. Do you think you could cut down on spending at all?
.....
4. If so, on what items could you spend less?
.....
5. Did you have any money left at the end? If so, how much?
.....
6. If you were living away from home, what sorts of **expenses** (items you need to spend money on) would you need to pay?
.....
.....
.....
.....
.....
.....
.....
.....
.....

Task 8 – Budgeting



1. When you are paid, you will not receive the amount of money you see at the top of your wage slip. Why?

.....



Computer Task

Open up the Personal Budget Planner with your weekly salary as £150. Key in the items you need to pay once leaving home. Its sad to see it all being spent so quickly!

2. How much does this give you, once you have paid your National Insurance and Income Tax?

.....

3. Fill in items for Cash Out. You should decide yourself what items you will pay for and how much they will be, but please remember that you are planning ahead for living on your own. What sort of expenses will you need to plan for?

.....

.....

4. How much is your Cash Left Over after all your expenses?

Weekly Monthly Yearly

5. Now change your weekly wages/salary to £200. What difference does this make to your Cash Left Over?

Weekly Monthly Yearly

6. Do you think that you would change your expenses if you received a higher wage/salary? Why?

.....

.....

7. Have you added Savings to your list of items for Cash Out? Why might this be important and what could you do with Savings?

.....

.....



Task 9 – Banking

1. Why is a Bank Account helpful to you?

.....
.....

2. What is a Direct Debit?

.....
.....

3. What might you pay with a Direct Debit?

.....
.....

4. What is a Standing Order?

.....
.....

5. What might you pay with a Standing Order?

.....
.....

6. List 3 items you would find on a cheque?

.....
.....

7. What is a Debit Card?

.....
.....

8. What can you use a Debit Card for?

.....
.....

9. Why must you be careful when using a Debit Card?

.....
.....
.....

10. What is a Bank Statement?

.....
.....

11. What is an Overdraft?

.....

12. What does the bank charge you when you are overdrawn?

.....

13. What could you do to stop this?

.....
.....

Task 10 – Buy Now Pay Later



1. Why might you want to pay for something later?

.....
.....

2. What options are available to pay for something later?

.....
.....

3. Where else could you go to get money?

.....

4. What is an unsecured loan?

.....
.....

5. What is a secure loan?

.....
.....

6. What is meant by Hire Purchase?

.....
.....

7. Why might you use a Pawnbroker?

.....
.....

8. What is a Licensed Credit Broker?

.....
.....

9. What is an Unlicensed Credit Broker?

.....
.....

10. From what you've learned so far, what would be the safest means of obtaining a loan to buy a car?

.....

11. Explain your answer to Question 10.

.....
.....

Task 11 – Keeping My Identity Safe



1. What is meant by Phishing?

.....
.....

2. How can someone steal your identity?

.....
.....

3. What problems can there be with ATMs which you should look out for it?

.....
.....

4. Is there a safe way to pay online for goods and services?

.....
.....

5. What about passwords – how can you make them safe?

.....
.....

Task 12



Computer Task

Take the 2 Quizzes on this topic as you are instructed by your teacher.

Task 13



Computer Task

Create a 2-Page Financial Newsletter warning of the dangers which can exist with trying to gain access to your money and your identity as you have learned. This Newsletter should be aimed at young people so try to make it as eye-catching as possible. Make a note of all the points you want to make in your Newsletter in the spaces below.

What do you want to say?

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....