



## Money Home Information Sheet

### Second Level (a)



*I can manage money, compare costs from different retailers, and determine what I can afford to buy.*

MNU 2-09a

*I understand the costs, benefits and risks of using bank cards to purchase goods or obtain cash and realise that budgeting is important.*

NMU 2-09b

*I can use the terms profit and loss in buying and selling activities and can make simple calculations for this.*

MNU 2-09c

Over the next few weeks we are going to be learning to:

- Appreciate the benefits of 'shopping around'
- Know how to interpret sales information, realising that it can be ambiguous
- Compare costs from different retailers and work out which is best value for money
- Consider special offers, e.g. 3 for the price of 2, 50% extra free – Is it really a bargain?
- Plan purchases after costing things out
- Use a variety of methods to calculate cost (mental, written, calculator)
- Explain how we solved a problem, oral or written
- Understand and use terms such as *budget*, *balance*
- Know the meaning of the term profit and loss

Here are some ideas of how you can help me at home!

**Advert watch print and other media** Ask children to look at different media (e.g. TV, internet, newspapers, magazines) and to write down, record or cut out examples of adverts for credit cards, banks and building societies. They bring these to school and share with the class to create a display of information.

**Adverts** Ask children to choose five adverts (e.g. leaflets through the letterbox, adverts in the media, such as TV, internet, newspapers and magazines). They record (cut out, describe, print out) these adverts and sort them according to need or want. They then rank the needs in order, from most to least important.

**Buying goods computers with internet access** Ask children to choose items they think their household needs, or that they themselves would like, including toys. They write a list of 10 items, estimate the price of each and work out a total cost. Back in class they check some of their estimations online.

**Small print** *printed material with advertisements, computers with internet access* Ask children to look at adverts in the media (e.g. in leaflets, newspapers, magazines, adverts, internet adverts). They choose some items and jot down the extra costs there might be in buying the thing advertised (e.g. postage, parking charges, VAT, etc.).

Here are some websites that you may find useful to use with me!

Money Whiz Board Game - [http://www.nationwideeducation.co.uk/finance-education/personal/students/07-11\\_cost-of-money/int\\_board-game.php](http://www.nationwideeducation.co.uk/finance-education/personal/students/07-11_cost-of-money/int_board-game.php)

Chore Chart - [http://www.nationwideeducation.co.uk/finance-education/personal/students/07-11\\_cost-of-money/int\\_practical-activity.php](http://www.nationwideeducation.co.uk/finance-education/personal/students/07-11_cost-of-money/int_practical-activity.php)

### **Parents Only Zone!**

These sites have resources to help parents with budgeting as well as money maths skills.

**Money Matters To Me** - <http://www.moneymatterstome.co.uk/default.htm>

**Skillswise Money Games** - <http://www.bbc.co.uk/skillswise/topic/money>