

## Profit or Loss Word Problems

Use a calculator to answer these questions. Remember we take the cost price away from the selling price.

1. Jack bought an Xbox on sale for £150 and re-sold it on Ebay for £210. How much profit did he make?
2. Jade bought a laptop for £450, she sold it for £325. Did she make a profit or a loss? How much?
3. Ellie made a cheesecake, she spent £15.50 on ingredients. She sold her cheesecake for £37.50. Did she make a profit or a loss? How much?
4. Andrew made a painting. He spent £8.50 on paints. He sold his painting for £35.80. Did he make a profit or loss? How much?
5. Jess bought a designer bag for £326 and sold it for £274. Did she make a profit or loss? How much?

## Challenge

Try these questions if you want to challenge yourself.

1. Emma's class made £150 from selling badges at the school fayre. It had cost £45 for the safety pins, £20 for the cardboard and £10 for the paints. Did they make a profit or loss? How much?
2. Kia's class made £170 from selling cakes. It has cost £15 for the flour and eggs, £13 for sugar and £14 for butter. Did they make a profit or loss? How much?

