



**AIRDRIE ACADEMY ICT FACULTY**

**N5 BUSINESS MANAGEMENT**

**HOMEWORK/REVISION BOOKLET**



## N5 Homework/Revision Questions

### Understanding Business

#### Homework 1

- 1 What type of organisation is Angus Soft Fruits Ltd? (1)
- 2 State 2 features of this type of organisation? (2)
- 3 Identify sources of finance for Angus Soft Fruits. (2)
- 4 Other than donations, identify 2 sources of finance for a charity. (2)
- 5 Compare charities with private limited companies in terms of:
  - Ownership
  - Control
  - Finance (3)

## N5 Homework/Revision Questions

### Understanding Business

#### Homework 2

- 1 Describe the influence of the following stakeholders on charities:
  - Employees/volunteers
  - Government
  - Donators/local community (3)
  
- 2 State the meaning of the word entrepreneur. (1)
  
- 3 State 2 objectives of a private sector organisation. (2)
  
- 4 Describe 2 internal factors. (2)
  
- 5 Outline 2 external factors which may affect an organisation. (2)

## N5 Homework/Revision Questions

### Management of Marketing

#### Homework 3

- 1 Describe elements in the marketing mix. (4)
  
- 2 Describe methods of field research which could be used by an organisation. (4)
  
- 3 Outline the possible drawbacks of developing a brand name. (2)
  
- 4 Discuss the importance of ethical marketing in modern business. (2)

## N5 Homework/Revision Questions

### Management of Operations

#### Homework 4

- 1 Outline the factors an organisation should consider before choosing a supplier. (3)
- 2 Compare quality control with quality management. (2)
- 3 Outline the problems for an organisation of under-stocking. (4)
- 4 Describe the benefits of recycling to an organisation. (2)
- 5 Outline the benefit of the use of computer technology in controlling stock. (1)

## N5 Homework/Revision Questions

### Management of People

#### Homework 5

- 1 Outline methods a business could use when selecting new employees. (2)
  
- 2 Identify 3 areas of discrimination that are not allowed under the Equality Act 2010. (3)
  
- 3 Induction training is given to new employees of an organisation. Describe other methods of training that existing employees might receive. (3)
  
- 4 Describe 2 types of payment systems used by organisations. (2)
  
- 5 Explain the benefits to an organisation of providing good pay and conditions for its employees. (2)

## N5 Homework/Revision Questions

### Management of Finance

#### Homework 6

1 Define the following terms found in a profit statement:

Gross profit

Net profit (2)

2 State 2 fixed costs for an organisation. (2)

3 State one variable cost for an organisation. (1)

4 Justify the use of cash budgets for an organisation. (4)

5 Identify 3 sources of finance that may be available to a partnership. (3)