National 3 Ex 5

(Out of 20)

1) John has £80 to spend in town. He buys a shirt at £27.50.
   A t- shirt for £13 and jeans for £28. The VAT comes to £13.70. Does
   John have enough money?
   Explain your answer.   (3)

2) A tv set is advertised at £399 + VAT. (VAT is 20%). What is the total
   Cost of the tv including VAT?   (2)

3) Jane paid £7.60 and £8.99 for 2 tops. She also had to pay VAT.
   Jane got £0.09 change from her £20.
   How much VAT did she pay?   (3)

4) Josh borrowed £1000 from the bank with an interest rate of 8%
   for 24 months, which cost him £45 per month.
   Calculate the total cost of the loan   (1)

5)

Electric PLC.	*Acc. No*	231642
Mrs. A. Smith, 12 Daffodil Place 14.03.14-14.04.14		Amount (£)
426 units of electricity at 20.2p per unit		A
	Standing charge	£10.45
	Sub-total	B
	VAT at 20%	C
	Total now due	D

Calculate A, B, C, D   (4)

6) A plate of 4 cakes cost £6 in Tom's Café. A plate of the same cakes is sold in Betty's tearoom at £8 for 6. Which place sells the cheapest cakes? (3)

7) A mail order company sells a sofa for £469.95. It offers Hire purchase terms of deposit of £69.95 and 24 monthly payments of £21.50.
   Calculate a) the total HP cost?   (3)
            b) how much you save by paying cash?   (1)