

VAT (Value Added Tax)

1. What is the current standard VAT rate?

2. A TV costs £320 + VAT from a wholesale warehouse.

Find the cost including VAT.
(Answer to Qu.1 was 20%)

3. A builder quotes £25000 + VAT for a house extension.

What will the total cost be?

4. A monthly heating bill is £46 + VAT. It is on the reduced rate of 5%.

Find the total cost for the month.

(Extension question)

5. A heating system was installed in an office costing £9600 inc VAT.

How much VAT was paid.