

Insurance

1. If Housesafe's annual rate for insuring a house is £2.25 per £1000 value of your house, what would the annual insurance premium be for:
(a) a flat worth £20 000 (b) a villa worth £65 000
(c) a bungalow worth £87 000 (d) a mansion worth £205 000?
2. Bill Russell lives in a semi-detached house in Hilltown. His house, worth £75 500, is insured with 'Touch and Go', who charge £3.20 per £1000 value of your house. What is Bill's annual premium for house insurance?
3. Along the road from Bill, lives Harriet Johnston. She has a detached villa, valued at £89 400. She is also insured with 'Touch and Go' whom she joined in 1998 when they charged £3.10 per £1000 value of your house. Unfortunately for Harriet, 'Touch and Go' increased their rate to £3.20 per £1000. If her house is now valued at £92 000, what is the increase in Harriet's annual premium?
4. Frank Clark pays his house insurance to Buntin Homes Ltd. To insure his house for the sum of £75 000 he pays Buntin's an annual premium of £165. What rate must Buntin's be charging Frank per £1000 to insure his house?

House Pride – Insurance for House Contents (Rates)

Area	A	B	C	D	E	F	G
Rate for £1000	£2.00	£2.50	£4.00	£5.00	£6.50	£9.00	£14.00

5. The McDonalds live in Area A and insure their house contents for £12 000. How much is their annual premium?
6. The Petersons live in Area D and insure their house contents for £17 000. How much is their annual premium?
7. The Baillies live in Area E and insure their house contents for £25 000. How much is their annual premium?
8. The Wilsons live in Area F and insure their house contents for £33 000. How much is their annual premium?
9. The McKennas live in Area G and insure their house contents for £95 000. How much is their annual premium?